



MATTHEWS, CARTER & BOYCE
CPAs • ADVISORS



**NATIONAL OLDER WORKER
CAREER CENTER
(NOWCC)**

Client Since 1997

Company Size

24 employees; gross revenue
estimated at \$24 million
(FY ended 9/30/15)

Industry

501(c)(3), not-for-profit organization

Services Delivered

Single audit, tax services
(Form 990, state filings)

MCB MISSION:

EMPOWER OUR CLIENTS
INVEST IN OUR PEOPLE
EXCEED EXPECTATIONS

Client Impact

“Matthews, Carter & Boyce is a trusted partner whose commitment and quality of work have helped us to better serve our customers and ensure a strong financial management system to adhere to federal funding compliance.”

—Cito Vanegas, **President**

Client Overview

The National Older Worker Career Center - established in 1997 - is a national nonprofit dedicated to promoting workers age 55 and over as a valuable and critical component of the nation’s workforce. The organization operates federally funded experienced worker programs and serves as a bridge to help connect these workers to meaningful positions in the public sector. Headquartered in Arlington, Virginia, NOWCC also has offices in Dallas, Texas and Lakewood, Colorado.

The Situation

There is no margin of error when it comes to effective control and accountability of federal and state funds. NOWCC must confirm complete compliance with all federal laws and regulations. This means making sure policies, procedures, internal controls and practices are aligned with meeting the requirements and needs of their client base. Since its inception in 1997, MCB has helped NOWCC ensure accuracy and responsiveness in financial reporting and management of federal funds.

MCB Impact

MCB’s rigorous annual single audit services provide assurance to the Federal Government as to the soundness of NOWCC’s financial management system, internal controls, financial and performance reporting, fiscal responsibility and compliance with laws and regulations that govern their funding. MCB also provides critical guidance on changes in the nonprofit industry such as new internal controls that are important to maintaining strict compliance to Federal Government regulations.

Key Results Delivered

During NOWCC’s tenure with MCB, the organization has expanded its customer base, increasing its revenue by 30%. The firm helped NOWCC modify its complex cost allocation system to accurately track direct and indirect costs, and most importantly, has helped the organization to perfect its systems, resulting in 19 years of clean audits.

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CPAs Serving Clients Since 1947